

TWENTY-FOURTH NORTHERN MARIANAS COMMONWEALTH

LEGISLATURE

IN THE HOUSE OF REPRESENTATIVES

_____ Session, 2025

H. Con. Res. 24-3

A HOUSE CONCURRENT RESOLUTION

To further approve revenues and resources of the Commonwealth of the Northern Mariana Islands, as identified under Article III, Section 9(a) of the Constitution, as amended, and Title 1, Division 7, of the Commonwealth Code, for Fiscal Year 2026, beginning October 1, 2025, and ending on September 30, 2026.

1 **WHEREAS**, under Article III, Section 9(a) of the Commonwealth
2 Constitution, as amended, and 1 CMC §§ 7201, 7202 and 7203, the governor shall
3 submit to the Legislature a proposed annual balanced budget for the following
4 Fiscal Year and the proposed balanced budget shall describe anticipated revenues
5 of the Commonwealth and recommend expenditures of Commonwealth funds; and

6 **WHEREAS**, Governor Arnold I. Palacios has identified projected resources
7 of \$179,701,969 for the Commonwealth Government and related agencies for
8 Fiscal Year 2026 in his proposed budget transmittal letter dated April 1, 2025, plus
9 \$4,892,548 for the Department of Public Lands; and

10 **WHEREAS**, for purposes of appropriation, the Legislature identifies
11 “Special Revenues” for Fiscal Year 2026, which are designated as earmarked funds,
12 debt service payments, and the contractual obligation under the Settlement Fund

1 Agreement, and hereby approves the amount of \$152,393,803 and the Department
2 of Public Lands allocation of \$4,892,548, totaling \$157,286,351 for appropriation;
3 and

4 **WHEREAS**, on October 14, 2025, Governor David M. Apatang transmitted
5 a letter entitled, “*Revised Fiscal Year 2026 Budget Submission Reflecting*
6 *Declining Revenues, Austerity Measures, and Critical Funding Priorities,*” which
7 presented a revised budget scenario in response to declining revenues,
8 incorporating austerity measures and identifying critical funding needs, including
9 the proposed pension loan from the Marianas Public Land Trust; and

10 **WHEREAS**, on December 9, 2025, Governor David M. Apatang submitted
11 a letter to the presiding officers of the Legislature advising them that his
12 administration had successfully executed a \$29 million pension loan with the
13 Marianas Public Land Trust (MPLT), that provided the Legislature with the
14 necessary funding to meet the minimum FY 2026 obligation to the NMI Settlement
15 Fund and to support the revised budget scenario submitted on October 14, 2025;

16 **NOW, THEREFORE, BE IT RESOLVED**, by the House of
17 Representatives of the Twenty-Fourth Northern Marianas Commonwealth
18 Legislature, the Senate concurring, that revenues for Fiscal Year 2026, beginning
19 October 1, 2025, and ending September 30, 2026, as submitted by the Governor
20 and reviewed by the Legislature, are hereby approved as follows:

1	I. The total identified budgetary resources for FY 2026:	<u>\$179,701,969</u>
2	Department of Public Lands:	\$4,892,548
3	Total Revenue Including DPL:	<u>\$184,594,517</u>
4	II. This amount is subject to the following adjustments:	
5	(A) Less Special Revenue Earmarks (Unsusended):	
6	1) MVA – Hotel (80%) 4 CMC §1803	<u>(\$7,085,234)</u>
7	2) IDC Reimbursement to Office of Grants Management	
8	35%, 1 CMC § 2893	<u>(\$937,843)</u>
9	3) Vehicle Registration Fees, 9 CMC § 2118	<u>(\$807,684)</u>
10	4) Admiralty and Maritime Fees, 2 CMC § 1222	<u>(\$4,323)</u>
11	5) Weapon Fees, PL19-73, 6 CMC § 10902	<u>(\$23,925)</u>
12	6) Corporation Fees, 4 CMC § 4205	<u>(\$101,698)</u>
13	7) Solid Waste Fund (7%) of Ex. Tax, 4 CMC §1402(g)(1)	<u>(\$179,691)</u>
14	<u>Subtotal</u>	<u>(\$9,140,398)</u>
15	(B) Less Debt Services:	
16	(1) 2007A Refunding Bond Payment	<u>(\$3,618,500)</u>
17	(2) 2007B Refunding Bond Payment	<u>(\$3,361,750)</u>
18	(3) 2024A Pension Obligation Note Payment (BOG)	<u>(\$5,892,000)</u>
19	(4) MPLT Loan Payment	<u>(\$5,475,209)</u>
20	<u>Subtotal</u>	<u>(\$18,347,459)</u>

